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August 10, 2026

Consolidated Financial Results for the Three Months Ended June 30, 2026 (Under IFRS)

Company name: VT HOLDINGS CO., LTD.
Listing: Tokyo, Nagoya
Securities code: 7593
URL: https://www.vt-holdings.co.jp
Representative: Takuya Yamazaki, President & CEO
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Scheduled date to commence dividend payments: –
Preparation of supplementary material on financial results: No
Holding of financial results briefing: No

(Amounts are rounded off to the nearest million yen)

1. Consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes)

	Revenue		Operating profit		Profit before tax		Profit	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	107,963	19.1	3,809	30.9	3,613	38.9	2,408	49.7
June 30, 2025	90,640	6.9	2,909	(2.6)	2,602	(9.5)	1,609	(11.3)

	Profit attributable to owners of parent		Comprehensive income		Basic earnings per share	Diluted earnings per share
Three months ended	Millions of yen	%	Millions of yen	%	Yen	Yen
June 30, 2026	2,053	51.1	2,033	33.6	17.66	–
June 30, 2025	1,358	(10.4)	1,522	–	11.22	–

(2) Consolidated financial position

	Total assets	Total equity	Equity attributable to owners of parent	Ratio of equity attributable to owners of parent to total assets
As of	Millions of yen	Millions of yen	Millions of yen	%
June 30, 2026	298,055	78,513	70,936	23.8
March 31, 2026	303,067	77,941	70,684	23.3

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	–	12.00	–	12.00	24.00
Fiscal year ending March 31, 2027	–				
Fiscal year ending March 31, 2027 (Forecast)		12.00	–	12.00	24.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes)

	Revenue		Operating profit		Profit before tax		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2026	195,000	5.9	6,700	(1.1)	6,000	(6.9)	3,400	(7.2)	29.25
Fiscal year ending March 31, 2027	400,000	2.9	13,500	22.7	12,000	18.5	7,000	42.9	60.21

Note: Revisions to the forecast of financial results most recently announced: None

* **Notes**

(1) Significant changes in the scope of consolidation during the period: No

(2) Changes in accounting policies and changes in accounting estimates

(i) Changes in accounting policies required by IFRS: No

(ii) Changes in accounting policies due to other reasons: No

(iii) Changes in accounting estimates: No

(3) Number of issued shares (ordinary shares)

(i) Total number of issued shares at end of period (including treasury shares)

As of June 30, 2026	122,581,034 shares
As of March 31, 2026	122,581,034 shares

(ii) Number of treasury shares at end of period

As of June 30, 2026	6,325,865 shares
As of March 31, 2026	6,325,865 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2026	116,255,169 shares
Three months ended June 30, 2025	121,021,669 shares

* Review of the Japanese-language originals of the attached quarterly consolidated financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

The forward-looking statements, including earnings forecasts, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable by the Company. Consequently, any statements herein do not constitute assurances regarding actual results by the Company. Actual business and other results may differ substantially due to various factors. For the suppositions that form the assumptions for the forecast of financial results and cautions concerning the use thereof, please refer to the section of “(4) Explanation of consolidated earnings forecasts and other forward-looking statements” of “1. Overview of Operating Results” on page 4 of the attached material.

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1. Overview of operating results

(1) Overview of operating results for the period

Forward-looking statements in this document are based on judgments made by the Group (the Company and its consolidated subsidiaries) as of June 30, 2026.

New car sales in Japan during the three months ended June 30, 2026 were 107.0% year on year, partly due to some vehicle registrations being postponed until after April in anticipation of the abolition of the environmental performance levy at the end of March 2026.

In this environment, as for sales performance in Japan for the Automobile Sales-Related Business, which is the core business of the Group, new car sales for Honda vehicles and Nissan vehicles for the three months ended June 30, 2026 exceeded the same period of the previous fiscal year. In addition, used car sales in Japan performed well, leading to an increase in car sales. Regarding sales outside Japan, new car sales and used car sales both increased. As a result, the entire Group's total car sales, both new and used increased by 2,773 vehicles to 27,176 vehicles (111.4% YoY).

In the Housing-Related Business, efforts were made to secure revenue despite persistently high land and construction material prices and rising labor costs, resulting in a steady overall business performance.

As a result, consolidated results for the three months ended June 30, 2026 include revenue of ¥107,963 million (119.1% YoY), operating profit of ¥3,809 million (130.9% YoY), profit before tax of ¥3,613 million (138.9% YoY), and profit attributable to owners of parent of ¥2,053 million (151.1% YoY).

Business overview by segment

[Automobile Sales-Related Business]

In the new cars segment, the Group sold 1,487 Honda vehicles (101.8% YoY) and 3,536 Nissan vehicles (113.0% YoY) in Japan, both exceeding the same period of the previous fiscal year. New car sales outside Japan increased to 7,434 vehicles (119.1% YoY), mainly due to strong performance in Spain. The total new car sales for the entire Group were 13,606 vehicles (112.2% YoY), exceeding the same period of the previous fiscal year on a volume basis.

In the used cars segment, the number of exports was 1,889 vehicles (116.3% YoY), exceeding the same period of the previous fiscal year; used car sales in both Japan and outside Japan performed well. The total used car sales for the entire Group, including the Japanese market and markets outside Japan, were 13,570 vehicles (110.5% YoY), exceeding the same period of the previous fiscal year and leading to year-on-year increases in revenue and profit.

In the services segment, the Group focused on expanding sales of JCI and other inspection services, repairs, and fee generating services. The segment posted year-on-year increases in revenue and profit.

In the car rentals segment, the Group promoted new store openings for both directly owned and franchise stores and the segment posted year-on-year increases in revenue and profit.

As a result, the Automobile Sales-Related Business recorded revenue of ¥99,220 million (118.6% YoY) and operating profit of ¥2,745 million (118.7% YoY).

[Housing-Related Business]

In the condominium segment, the number of new visitors exceeded that of the same period of the previous fiscal year, and a total of 71 new and existing units were sold (30 units in the same period of the previous fiscal year). 37 units were delivered (26 units in the same period of the previous fiscal year).

In the detached housing segment, demand for detached houses remained solid. The Group sold 90 units (83 units in the same period of the previous fiscal year) and delivered 108 units (80 units in the same period of the previous fiscal year).

In the custom construction segment, the Group continued to receive stable orders for projects for automotive dealerships, used car sales stores, and other commercial facilities, as well as condominiums.

As a result, the Housing-Related Business recorded revenue of ¥8,689 million (125.3% YoY) and operating profit of ¥698 million (159.0% YoY).

(2) Overview of financial position for the period

The balance of total assets as of June 30, 2026 was ¥298,055 million, a decrease of ¥5,012 million from ¥303,067 million as of March 31, 2026. Current assets were ¥140,436 million, a decrease of ¥7,105 million. This was mainly due to an increase in cash and cash equivalents (¥1,554 million), and decreases in trade and other receivables (¥4,050 million) and inventories (¥4,542 million). Non-current assets were ¥157,619 million, an increase of ¥2,094 million. This was mainly due to increases in property, plant and equipment (¥1,734 million) and investment property (¥419 million).

Total liabilities were ¥219,542 million, a decrease of ¥5,584 million from ¥225,126 million as of March 31, 2026. Current liabilities were ¥153,835 million, a decrease of ¥4,213 million. This was mainly due to an increase in bonds and borrowings (¥3,771 million), and decreases in trade and other payables (¥5,367 million) and income taxes payable (¥1,237 million). Non-current liabilities were ¥65,706 million, a decrease of ¥1,370 million. This was mainly due to decreases in other financial liabilities (¥1,130 million) and deferred tax liabilities (¥248 million).

Total equity was ¥78,513 million, an increase of ¥572 million from ¥77,941 million as of March 31, 2026.

(3) Overview of cash flows

As of June 30, 2026, cash and cash equivalents (“cash”) were ¥15,119 million, an increase of ¥1,554 million from March 31, 2026. The cash flow status and the factors affecting each cash flow for the three months ended June 30, 2026 are as follows:

(i) Cash flows from operating activities

Net cash provided by operating activities was ¥8,217 million, an increase of ¥7,871 million year-on-year (a cash inflow of ¥346 million in the same period of the previous fiscal year). The main factors increasing cash inflow were related to the following accounts: decrease (increase) in inventories and decrease (increase) in trade receivables. The main factors decreasing cash inflow were related to the following accounts: increase (decrease) in trade payables and income taxes refund (paid).

(ii) Cash flows from investing activities

Net cash used in investing activities was ¥4,099 million, an increase of ¥1,525 million year-on-year (a cash outflow of ¥2,574 million in the same period of the previous fiscal year). The main factors increasing cash outflows were related to the following accounts: purchase of property, plant and equipment and proceeds from acquisition of subsidiaries. The main factor decreasing outflows was related to the following account: purchase of intangible assets.

(iii) Cash flows from financing activities

Net cash used in financing activities was ¥2,643 million, an increase of ¥4,270 million year-on-year (a cash inflow of ¥1,627 million in the same period of the previous fiscal year). The main factors increasing cash outflows were related to the following accounts: net increase (decrease) in short-term borrowings and proceeds from long-term borrowings. The main factor decreasing cash outflows was related to the following account: repayments of long-term borrowings.

(4) Explanation of consolidated earnings forecasts and other forward-looking statements

There have been no changes to the consolidated earnings forecasts for the six months ending September 30, 2026 and the fiscal year ending March 31, 2027, from the “Consolidated Financial Results” released on May 15, 2026.

2. Condensed quarterly consolidated financial statements and significant notes thereto

(1) Condensed quarterly consolidated statement of financial position

	As of March 31, 2026	As of June 30, 2026
	Millions of yen	Millions of yen
Assets		
Current assets		
Cash and cash equivalents	13,565	15,119
Trade and other receivables	36,770	32,720
Other financial assets	240	268
Inventories	87,643	83,100
Other current assets	9,324	9,229
Total current assets	147,541	140,436
Non-current assets		
Property, plant and equipment	103,843	105,577
Goodwill	13,522	13,562
Intangible assets	978	973
Investment property	7,079	7,498
Investments accounted for using equity method	5,043	5,052
Other financial assets	23,072	23,110
Deferred tax assets	1,824	1,685
Other non-current assets	164	161
Total non-current assets	155,525	157,619
Total assets	303,067	298,055

	As of March 31, 2026	As of June 30, 2026
	Millions of yen	Millions of yen
Liabilities and equity		
Liabilities		
Current liabilities		
Bonds and borrowings	58,134	61,906
Trade and other payables	68,728	63,361
Other financial liabilities	10,878	11,116
Income taxes payable	2,573	1,336
Contract liabilities	13,521	12,414
Other current liabilities	4,214	3,702
Total current liabilities	158,049	153,835
Non-current liabilities		
Bonds and borrowings	28,787	28,568
Other financial liabilities	30,894	29,765
Provisions	1,198	1,206
Deferred tax liabilities	5,021	4,773
Other non-current liabilities	1,177	1,395
Total non-current liabilities	67,077	65,706
Total liabilities	225,126	219,542
Equity		
Share capital	5,100	5,100
Capital surplus	3,995	3,995
Treasury shares	(2,970)	(2,970)
Other components of equity	5,397	5,678
Retained earnings	59,161	59,133
Total equity attributable to owners of parent	70,684	70,936
Non-controlling interests	7,257	7,577
Total equity	77,941	78,513
Total liabilities and equity	303,067	298,055

(2) Condensed quarterly consolidated statement of profit or loss and condensed quarterly consolidated statement of comprehensive income

Condensed quarterly consolidated statement of profit or loss

	Three months ended June 30, 2025	Three months ended June 30, 2026
	Millions of yen	Millions of yen
Revenue	90,640	107,963
Cost of sales	76,817	91,432
Gross profit	13,823	16,531
Selling, general and administrative expenses	11,269	12,842
Other income	487	203
Other expenses	132	84
Operating profit	2,909	3,809
Finance income	130	357
Finance costs	488	619
Share of profit of investments accounted for using equity method	50	66
Profit before tax	2,602	3,613
Income tax expense	993	1,205
Profit	1,609	2,408
Profit attributable to		
Owners of parent	1,358	2,053
Non-controlling interests	250	355
Profit	1,609	2,408
Earnings per share		
Basic earnings per share (Yen)	11.22	17.66
Diluted earnings per share (Yen)	–	–

Condensed quarterly consolidated statement of comprehensive income

	Three months ended June 30, 2025	Three months ended June 30, 2026
	Millions of yen	Millions of yen
Profit	1,609	2,408
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Financial assets measured at fair value through other comprehensive income	(586)	(696)
Share of other comprehensive income of investments accounted for using equity method	11	12
Total of items that will not be reclassified to profit or loss	(574)	(683)
Items that may be reclassified to profit or loss		
Exchange differences on translation of foreign operations	496	310
Share of other comprehensive income of investments accounted for using equity method	(8)	(1)
Total of items that may be reclassified to profit or loss	487	308
Other comprehensive income, net of tax	(87)	(375)
Comprehensive income	1,522	2,033
Comprehensive income attributable to		
Owners of parent	1,232	1,648
Non-controlling interests	290	385
Comprehensive income	1,522	2,033

(3) Condensed quarterly consolidated statement of changes in equity

Three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

	Equity attributable to owners of parent				
				Other components of equity	
	Share capital	Capital surplus	Treasury shares	Exchange differences on translation of foreign operations	Financial assets measured at fair value through other comprehensive income
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Balance at April 1, 2025	5,100	4,029	(667)	3,582	–
Profit					
Other comprehensive income				450	(576)
Total comprehensive income	–	–	–	450	(576)
Acquisition of treasury shares in subsidiaries		0			
Transfer to retained earnings					576
Dividends					
Total transactions with owners	–	0	–	–	576
Balance at June 30, 2025	5,100	4,029	(667)	4,031	–

	Equity attributable to owners of parent			Non-controlling interests	Total
	Other components of equity	Retained earnings	Total		
	Total				
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Balance at April 1, 2025	3,582	59,200	71,244	9,163	80,407
Profit	–	1,358	1,358	250	1,609
Other comprehensive income	(127)		(127)	40	(87)
Total comprehensive income	(127)	1,358	1,232	290	1,522
Acquisition of treasury shares in subsidiaries	–		0	(0)	(0)
Transfer to retained earnings	576	(576)	–		–
Dividends	–	(1,452)	(1,452)	(73)	(1,525)
Total transactions with owners	576	(2,029)	(1,452)	(73)	(1,525)
Balance at June 30, 2025	4,031	58,530	71,023	9,381	80,404

Three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

	Equity attributable to owners of parent				
				Other components of equity	
	Share capital	Capital surplus	Treasury shares	Exchange differences on translation of foreign operations	Financial assets measured at fair value through other comprehensive income
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Balance at April 1, 2026	5,100	3,995	(2,970)	5,397	–
Profit					
Other comprehensive income				281	(687)
Total comprehensive income	–	–	–	281	(687)
Transfer to retained earnings					687
Dividends					
Total transactions with owners	–	–	–	–	687
Balance at June 30, 2026	5,100	3,995	(2,970)	5,678	–

	Equity attributable to owners of parent			Non-controlling interests	Total
	Other components of equity	Retained earnings	Total		
	Total				
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Balance at April 1, 2026	5,397	59,161	70,684	7,257	77,941
Profit	–	2,053	2,053	355	2,408
Other comprehensive income	(405)		(405)	30	(375)
Total comprehensive income	(405)	2,053	1,648	385	2,033
Transfer to retained earnings	687	(687)	–		–
Dividends	–	(1,395)	(1,395)	(66)	(1,461)
Total transactions with owners	687	(2,082)	(1,395)	(66)	(1,461)
Balance at June 30, 2026	5,678	59,133	70,936	7,577	78,513

(4) Condensed quarterly consolidated statement of cash flows

	Three months ended June 30, 2025	Three months ended June 30, 2026
	Millions of yen	Millions of yen
Cash flows from operating activities		
Profit before tax	2,602	3,613
Depreciation and amortization	3,984	4,362
Interest and dividend income	(60)	(246)
Interest expenses	477	607
Foreign exchange loss (gain)	(85)	(100)
Share of loss (profit) of investments accounted for using equity method	(50)	(66)
Loss (gain) on sale of fixed assets	(1)	(0)
Loss on retirement of fixed assets	0	19
Decrease (increase) in trade receivables	2,450	4,295
Decrease (increase) in inventories	2,422	6,458
Increase (decrease) in trade payables	(6,652)	(7,819)
Increase (decrease) in contract liabilities	(2,475)	(1,702)
Increase (decrease) in accrued consumption taxes	714	983
Other	(882)	682
Subtotal	2,444	11,088
Interest and dividends received	122	312
Interest paid	(478)	(598)
Income taxes refund (paid)	(1,741)	(2,585)
Net cash provided by (used in) operating activities	346	8,217
Cash flows from investing activities		
Payments into time deposits	(26)	(25)
Proceeds from withdrawal of time deposits	63	–
Purchase of property, plant and equipment	(2,933)	(3,896)
Proceeds from sale of property, plant and equipment	1,067	1,118
Purchase of intangible assets	(178)	(35)
Purchase of investment securities	(0)	(0)
Proceeds (payments) from (for) acquisition of subsidiaries	(581)	(1,151)
Payments for loans receivable	(6)	(96)
Collection of loans receivable	26	33
Payments of leasehold and guarantee deposits	(43)	(82)
Proceeds from refund of leasehold and guarantee deposits	40	32
Other	(2)	4
Net cash provided by (used in) investing activities	(2,574)	(4,099)

	Three months ended June 30, 2025	Three months ended June 30, 2026
	Millions of yen	Millions of yen
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	5,386	1,921
Proceeds from long-term borrowings	4,485	3,611
Repayments of long-term borrowings	(3,080)	(2,696)
Redemption of bonds	(48)	(25)
Payments for acquisition of treasury shares in subsidiaries	(0)	–
Dividends paid	(1,452)	(1,395)
Dividends paid to non-controlling interests	(73)	(66)
Repayments of lease liabilities	(3,590)	(3,993)
Other	(0)	(1)
Net cash provided by (used in) financing activities	1,627	(2,643)
Effect of exchange rate changes on cash and cash equivalents	104	79
Net increase (decrease) in cash and cash equivalents	(497)	1,554
Cash and cash equivalents at beginning of period	14,643	13,565
Cash and cash equivalents at end of period	14,146	15,119

(5) Notes on condensed quarterly consolidated financial statements

Notes on premise of going concern

Not applicable.

Segment information

(1) Information on reportable segments

Three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

	Reportable segments		Other (Note 1)	Total	Adjustments (Note 2)	Consolidated
	Automobile Sales-Related Business	Housing-Related Business				
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Revenue						
Revenue from external customers	83,662	6,934	44	90,640	–	90,640
Intersegment revenue or transfers	16	196	469	681	(681)	–
Total	83,678	7,130	513	91,321	(681)	90,640
Segment profit	2,312	439	146	2,897	12	2,909
Finance income						130
Finance costs						488
Share of profit of investments accounted for using equity method						50
Profit before tax						2,602

Notes: 1. "Other" consists primarily of management departments of the entire Group.
2. The adjustments of segment profit of ¥12 million represent the elimination of intersegment transactions.

Three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

	Reportable segments		Other (Note 1)	Total	Adjustments (Note 2)	Consolidated
	Automobile Sales-Related Business	Housing-Related Business				
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Revenue						
Revenue from external customers	99,220	8,689	54	107,963	–	107,963
Intersegment revenue or transfers	16	162	692	870	(870)	–
Total	99,236	8,851	746	108,833	(870)	107,963
Segment profit	2,745	698	358	3,801	8	3,809
Finance income						357
Finance costs						619
Share of profit of investments accounted for using equity method						66
Profit before tax						3,613

Notes: 1. "Other" consists primarily of management departments of the entire Group.
2. The adjustments of segment profit of ¥8 million represent the elimination of intersegment transactions.

(2) Information related to products and services

Revenue from external customers by product and service is as follows:

	Three months ended June 30, 2025	Three months ended June 30, 2026
	Millions of yen	Millions of yen
New cars	43,277	52,293
Used cars	21,561	25,794
Services	13,897	15,764
Car rentals	4,749	5,124
Housing	6,934	8,689
Other	222	300
Total	90,640	107,963

(3) Geographical information

The breakdown of revenue by geographical area is as follows:

Revenue from external customers

	Three months ended June 30, 2025	Three months ended June 30, 2026
	Millions of yen	Millions of yen
Japan	47,999	53,166
Africa	3,701	3,879
North, Central and South America	168	197
Oceania	1,079	1,173
Europe	37,120	49,278
Asia	572	270
Total	90,640	107,963

Note: Revenues are classified based on the location of the sales destination.

(4) Information about major customers

Disclosures are omitted as there are no external customers that account for 10% or more of the revenue in the condensed quarterly consolidated statement of profit or loss.

Significant events after reporting period

(Reduction in the amount of capital reserve and retained earnings reserve)

At the meeting of the Board of Directors held on May 25, 2026, the Company resolved to submit the proposal regarding the "Reduction in the amount of capital reserve and retained earnings reserve" to the 44th Ordinary General Meeting of Shareholders, which was held on June 25, 2026.

(1) Purpose of reductions in the amounts of capital reserve and retained earnings reserve

In order to enhance distributable amounts for the future and ensure the agility and flexibility of its capital policy, the Company will reduce the amounts of capital reserve and retained earnings reserve pursuant to Article 448, paragraph 1 of the Companies Act, and transfer the entire amount of the reduction in capital reserve to other capital surplus and the entire amount of the reduction in retained earnings reserve to retained earnings brought forward.

(2) Amounts of capital reserve and retained earnings reserve to be reduced

Capital reserve: ¥2,728,026,765 (full amount)
Retained earnings reserve: ¥254,955,987 (full amount)

(3) Method of reductions in the amounts of reserves

The entire amount of the reduction in capital reserve will be transferred to other capital surplus, and the entire amount of the reduction in retained earnings reserve will be transferred to retained earnings brought forward.

(4) Schedule for reductions in the amounts of reserves

(i)	Date of resolution by the Board of Directors	May 25, 2026
(ii)	Date of resolution by the Annual General Meeting of Shareholders	June 25, 2026
(iii)	Date of public notice to creditors	June 30, 2026
(iv)	Deadline for objections by creditors	July 30, 2026
(v)	Effective date	August 4, 2026